



Donor Frequently Asked Questions

What are the benefits of creating a Donor Advised Fund (DAF) at the Community Foundation?

The Community Foundation is a philanthropic partner, providing personalized service to each donor. While assisting you in finding the best solution for your financial planning needs, we can also help you identify nonprofit organizations to support. You can access the expertise of our impact team, which has a comprehensive knowledge of the local and regional nonprofit community.

Are there advantages to giving through the Community Foundation rather than directly to a nonprofit organization?

The Community Foundation provides customized giving options that allow you to support multiple charities on your timeline. You can maximize the charitable purpose of your gifts through the knowledge of our impact team. Your philanthropic intent is honored and secured when you invest with us. We accept many types of gifts, including cash, securities, appreciated assets, and land.

At what point do I have a taxable estate?

The estate tax-threshold (the amount you can give to heirs tax-free) is \$11.2 million for individuals and \$22.4 million for couples. For more information on how the new tax law affects your giving, please consult your tax advisor.

Does the Community Foundation charge management fees for its services?

Yes, although most funds require no minimum, a small fee helps to professionally manage your funds and execute your intentions. Fees also help the Community Foundation serve as a community convener, strategic grantmaker, and donor connector.

What if I'm not a resident of Florida?

The origin of a donor's residency makes no difference in giving to or through the Foundation. Through your fund, you may support charities anywhere in the U.S. Residents who are new to our community often enjoy being connected to local charitable individuals and nonprofits through the Foundation.

Can I donate private stock?

Yes, private stock can be donated to a Donor Advised Fund. Donors receive an immediate deduction based on present value and can keep their voting rights on the stock.

Can the Foundation ensure that my gift will remain in Palm Beach and Martin Counties?

You may restrict your grants to any geographic location.

What types of gifts are acceptable?

The Community Foundation is equipped to accept many different types of gifts, including cash, checks, securities (marketable and not readily marketable), real estate, real estate with retained life interest, tangible personal property, bequests (outright, residuary and contingent), charitable gift annuities, charitable trusts, insurance policies, and retirement plans. A donor may make a one-time gift or a pledge payable over multiple years.

Can I change my mind about the causes I would like to support?

Yes. You may change the direction of your charitable giving within the Foundation at any time during your lifetime. We work to preserve your long-term philanthropic interests.

What is the role of the Community Foundation in the Palm Beach and Martin County community?

The reputation of the CFPBMC is based upon effective, responsible stewardship of assets for over 48 years. The Foundation acts on behalf of the area's most prominent families, civic leaders, entrepreneurs, and business executives to ensure their legacies are secured for generations to come.

How do donors characterized their involvement with the Community Foundation?

Many Foundation donors find themselves transformed by their gift and their giving. The security of permanent and strategic philanthropy is welcomed by visionary families. Working with the Foundation, you can create a productive plan of action that is fulfilling and joyful.

How does the Foundation recognize Campaign participants?

The Foundation recognizes donors, sponsors and fundholders in its annual report and has created the Legacy Society for those who have made testamentary gifts. The Foundation hosts periodic donor social events in Palm Beach and Martin Counties and offers anonymity for anyone who desires it.

When does my participation come to an end?

Depending on the type of fund you establish, your participation with the Community Foundation can live on even after your lifetime. Your philanthropic intent is documented and permanent, allowing you to continue supporting the nonprofit organizations you love forever.

What role do my advisors play at the Community Foundation?

The Foundation works with you and your advisors to fulfill your intentions. Your attorneys, family office representatives, financial advisors, investment and wealth managers, and other trusted advisors are important to you and to us. You may even choose to invite your investment managers to continue managing your assets with the Foundation. Many of our donors and fundholders have been referred to us by their advisors, who recognize the value of partnering with the Foundation.

Does the Foundation compete with other nonprofit organizations?

The Community Foundation is a nonprofit partner. We aim to bring donors and charitable organizations together for mutual benefit. We are better together and never consider the Foundation to be a competitor.

How will the Foundation safeguard my philanthropic intentions into the future?

Today you identify your philanthropic intentions - where and how you want your assets directed during and after your lifetime. The Foundation honors your intentions, assuring that your assets will be directed by your philanthropic intentions in perpetuity.