Caring for the Community

2015-2016 ANNUAL REPORT
Dear Friends,

What do you care about? Charitable interests are as wide and varied as the world we live in. Whether you want to feed the hungry, educate children, protect our environment, nourish the arts, or revitalize neighborhoods, philanthropy is a unique, determined spirit to better the lives of others. It is inside each of us.

Our Legacy Society members care about the future. This year, our Legacy Society grew to 147 members through bequests, endowed funds and other planned gifts for the benefit of the community – both now and in the future.

Our donors care about those in need. Your generous gifts and the bequests received last year enabled us to award millions. New charitable funds were created by generous individuals, families and businesses – and each fund represents their diverse charitable interests.

Our exceptional Board of Directors care about this region, and we are grateful for their extraordinary leadership. The accomplishments of our Foundation reflect the efforts of our volunteers, professional advisors and dedicated staff.

Speaking of our caring staff, Vice President for Personal and Family Philanthropy Danielle Cameron retires after serving with distinction for 30 years. We salute and thank her for her exemplary service.

Thank you to the entire community for your support this year. Every day, we make grants on our donors’ behalf and invest our time, talent and treasure into our community. We remain committed to honoring each donor’s intent, and to working in partnership with others to weave together a better future for all of us. Contact me anytime at (561) 340-4502 or bhurlburt@cfpbmc.org.

Bradley Hurlburt
President & CEO

Letter from the President

A Worldwide Effort Of Change

First Community Foundation Founded: 1914

Community Foundations Worldwide in 69 DIFFERENT COUNTRIES

780 Community Foundations in United States

Distributed $5.2 BILLION Last Year to Community Needs

More than $73 BILLION in Assets

1,838 Community Foundations Worldwide

Your Community Foundation At A Glance

Founded in: 1972

Total Assets: $154 MILLION

Serving: 1,523,263 people in two counties

Total Gifts Received: 1,627

Total Grants Awarded: $8.94 MILLION

Total Number of Funds: OVER 300 and growing!

Cumulative Grants Since Inception: $128 MILLION

Full Time Staff 15

Distributed $5.2 BILLION

Last Year to Community Needs

Dear Friends,

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Bradley Hurlburt
President & CEO
The Board of Directors and I greatly appreciate the generous support our donors have provided throughout the years in sharing their legacy with our community. We remain grateful for the trust placed in the Community Foundation. We will continue to help our community effectively and meaningfully direct its resources generously toward others with the highest degree of integrity.

Thank you for sharing in this legacy of philanthropy.

J.B. Murray
Chairman of the Board

Mission Statement

To facilitate informed philanthropy and together, with our donors, serve as the catalyst for building vibrant communities.

- We work with passionate philanthropists to make their charitable giving effective and rewarding.
- We engage in community building to meet our community’s critical needs.
- We foster collaborative relationships and facilitate conversations to address emerging challenges.
- We build endowment for the benefit of the community – forever.
- We preserve donor intent, and are bound to uphold the donor’s original intent.

Note from the CHAIRMAN

The Board of Directors and I greatly appreciate the generous support our donors have provided throughout the years in sharing their legacy with our community. We remain grateful for the trust placed in the Community Foundation. We will continue to help our community effectively and meaningfully direct its resources generously toward others with the highest degree of integrity.

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J.B. Murray
Chairman of the Board

National Standards

The Community Foundation meets National Standards for operational quality, donor service and accountability in our sector. This certification assures the utmost in transparency, donor accountability, fundraising, grantmaking and financial practices.

Administered by the Council on Foundations, National Standards guide community foundations in establishing legal, ethical and effective operational practices that serve as blueprints for internal development and benchmarks for external assessment.

Council on Foundations

Community Foundation for Palm Beach and Martin Counties is an active member of the Council on Foundations, an association of more than 2100 grantmaking organizations and corporations.

Florida Philanthropic Network

We participate with the Florida Philanthropic Network, a statewide association of grantmakers working to strengthen philanthropy through research, education and public policy.

Board of Directors

Sherry S. Barrat
Anson M. Beard, Jr.
Susan P. Brockway*
Lore Moran Dodge
George T. Elmore
Kathleen B. Emmett
Dr. Dennis P. Gallon
Dennis S. Hudson III
Bradley A. Hurlburt
Kathleen J. Kroll
Andrew Kushner
Christina M. Macfarland
Elizabeth ‘Libby’ Marshall
Peter Mawrzczyk
Lawrence Miller
Jane M. Mitchell*
Lisa M. Morgan
J.B. Murray
Virginia H. Smith
Caroline B. Sory
Susan S. Stautberg
Douglas A. Stockham
Christopher W. Storkerson
Steven A. Templeton
Roy J. Zuckerberg

*new as of July 1, 2016
Elizabeth and Marion Muller* inherited their family foundation set up by their loving parents, Emily and Patrick. These siblings decided to transfer the family foundation assets to the Community Foundation for simpler grantmaking. They set up donor advised funds to benefit their charitable passions including special education for the visually impaired.

Donors who have an existing private foundation may be interested in the benefits of transferring it to the Community Foundation. Through a simple transfer process, donors may be able to avoid some of the hassles and costs of private foundation management.

There are two options to consider - donor-advised and other fund options and the supporting organization option. Each approach allows donors to remain involved in grant making if that is their desire. At the same time they will be able to ensure that their intent, name and pattern of charitable giving are maintained in perpetuity.

*Names have been changed.

Hans and Mary Stratmann cared about our local women and children, especially families struggling with homelessness. They left a bequest in their will to help women get the help they need. They trusted the Community Foundation. And we make sure their passions live on.

An excellent way to support Community Foundation for Palm Beach and Martin Counties’ mission is to leave us a bequest in your will, living trust or with a codicil. Making a gift by bequest like the Stratmanns allows you to continue to use the property you will leave to charity during your life and enables you to leave a lasting legacy.

A bequest is generally a revocable gift, which means it can be changed or modified at any time. Donors can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

*Names have been changed.
### OUR FUNDS

#### New funds this year

- Alfabetto Family Donor Advised Fund
- The Arts Council of Martin County Endowment Fund
- The Bohnett Family Fund
- Center for Creative Education Endowment Fund
- Sally and Don Chester Family Fund
- The Davis Family Fund
- Charles K. and Lena P. Davis Donor Advised Fund
- The Emmett Fund
- Festival Legacy Circle Fund
- Marjorie S. Fisher Fund
- Gala Giving Circle
- Historical Society of Martin County
- Hope for the Future Fund
- The Lisa L. Huertas Family Fund
- Hope for the Future Fund
- Historical Society of Martin County
- The Lisa L. Huertas Family Fund
- Gala Giving Circle
-...
OUR FUNDS

Funds list continued from page 

- The Jackson Family Foundation Fund
- Robert and Deborah Jacobson Scholarship Fund
- The Freddie Stebmins and James Julius Jefferson Family Fund
- Matthew Jensen Memorial Fund
- R. Bruce Jones Memorial Scholarship Fund established by the Sugar Cane Growers Corporations of Florida
- Jupiter Inlet Lighthouse Endowment Fund
- K2 Kids
- Alfred and Elizabeth Kay Memorial Fund
- Thomas F. Kearny Memorial Scholarship Fund
- The Kirkwood Fund
- H. Kirsh Family Foundation Fund
- Dixie Kirsch Family Foundation Fund
- Bie Klassens Fund
- Danny Knichel Memorial Scholarship Fund
- John S. and James L. Knight Foundation Fund
- Sunny and Bonnie Knechtkenner Fund
- Abby Gelles Knott Fund
- Robert P. Koch Memorial Scholarship Fund
- Ryan Kullmer Memorial Scholarship Fund
- Kraus-Jevell Family Fund
- Laura E. and Wilbur J. Kuprian Family Foundation Fund
- Devon Kurlander Memorial Fund
- Judy Lake Memorial Fund
- Landon Fund
- Joyce Linder Miller Fund
- LCAN Fiscal Sponsorship
- Richard G. Lepeska Fund
- George and Arlene F. Lepeska Scholarship Fund
- Stefanie Liberti Memorial Scholarship Fund
- Marcelle Hurst Littell Fund
- Lohbily Scholarship Fund
- Loggerhead Marinelife Center Endowment Fund
- Lorenzini Family Fund
- Inez Peppers Lovett and Charlie Ellington Scholarship Fund
- LSP Educational Scholarship Fund
- Paul L. MacAnaney Memorial Scholarship Fund
- John D. and Catherine T. MacArthur Fund
- The Macfarland Philanthropic Fund
- MacGirr Family Fund
- Honorable Eva W. Mack, First Black Mayor of West Palm Beach Scholarship Fund
- Daniel J. Mahoney, Jr. Fund
- Mickey ManzelleBlatt Memorial Scholarship Fund
- Mariner Sands Chapel Fund
- John and Nancy Marshall Everglades Education Fund
- Marier Gruber Martens Fund
- Philip Maxlow Orphanage/Educational Fund
- William Morrison Matthews Fund
- Michael Flagler Matthews Sports Education Fund
- Jordan Camino Evert McCracken Memorial Fund
- Michelle McCann Fund
- Thomas Ladue McIntyre Memorial Environmental Fund
- Allan J. McIntosh Fund
- Esther Sheehy McSharry Scholarship Fund
- Alma Lu Meerdink Fund
- Nicholas Megrafth Scholarship Fund
- Adele Wells Meyer Memorial Scholarship Fund
- Sydelle F. and Arthur I. Meyer Scholarship Fund
- Courtlandt and Gina Miller Scholarship Fund
- Matthew “Bump” Mitchell/Sun-Sentinel Scholarship Fund
- Helen Powers Monahan Fund
- Helen Powers Monahan Scholarship Fund
- Stella Monich-West Hospice Educational Fund
- Mordes Family Foundation Fund
- The Morgan Family Fund
- Morris Family Fund
- Monroe Hill Foundation Palm Beach Donor Advised Fund
- Jennifer Morton Fund
- Mosaic Fund
- Harding Mott, Sr./US Sugar Corp. Training for Excellence Fund
- Norman and Sarah Murphy Fund
- John T. Murray, M.D. Children’s Health Fund
- The Murray Family Fund
- Jon M. Napierkowski Memorial Scholarship Fund
- Mahly M. Nixson Scholarship Fund
- Philip D. O’Connell, Sr. Memorial Scholarship Fund
- Jacqueline O’Gorman Fund
- Olivia Foundation Fund
- Cristiano Scholar Fund
- Nair Quirian Fund
- Denise Lynne Padgett Scholarship Fund
- Palm Beach Chamber of Commerce Business Scholarship Fund
- Palm Beach Kennel Club Scholarship Fund
- Palm Beach Newspapers Scholarship Fund
- Palm Beach Zoo Wildlife Conservation Endowment
- The Paradise Fund
- Parmet Fund
- PBC Society of Plastic & Reconstructive Surgeons Scholarship Fund
- Stephen Madry Pevy, Jr. Memorial Scholarship Fund
- Peggy Adams Animal Rescue League Endowment Fund
- The Peterson Family Fund
- Anna Marie Peterson Fund
- Mary and Robert Pew Public Education Fund
- Betty S. Price Fund
- The Nick Price Fund
- The Reuter Scholarship Fund
- Ritter Family Fund
- Dr. Ray Robinson Endowment Fund
- The Rodgers Family Foundation Fund
- Coven Baker Rodgers, Memorial Fund
- Marion Rossiter-Smith Fund
- Colonel Karl V. Price Lake Worth Community School High Air Force Jr. ROTC Scholarship Fund
- Sadler-Hull Donor Advised Fund
- Safety Net Fund
- Lawrence A. Sanders Fund to Promote Literacy
- Lawrence A. Sanders Scholarship Fund for Creative Writing
- Sandoway Discovery Center John T. Murray, M.D. Children’s Health Fund
- Kim Love Sartry Scholarship Fund
- Theodore Satter Memorial Scholarship Fund
- Leah G. Schall Memorial Scholarship Fund
- Charles and Catherine Schmidt Fund
- School of the Arts Foundation Fund
- Schramm-Brown Fund
- Kyle Fredrik Schumann Scholarship Fund
- Claire B. Schultz Memorial Scholarship Fund
- Sue Taylor Memorial Scholarship Fund
- Alexander and Mildred Valuzis Fund
- Wendy and Royce Villari III Fund for Environment and Landmark Preservation
- Shamba Family Fund
- Pundit Mulichand and Janki Devi Shamba
- Peter Jay Sharp Foundation Scholarship Fund for Conservation Environment Studies
- Tara Sheridan Scholarship Fund
- Joan and David Sherman Fund
- Allan E. and Carol T. Shore Fund
- Myrna Abelman Siegel Scholarship Fund
- Mary B. Silk Memorial Fund
- Silver Family Fund
- Bickley, E. and Russell G. Simpson Fund
- Dan Smith Dairy Scholarship Fund
- James R. and Gladys R. Smith Fund
- Eliot and Ruth Snider Fund
- Edward W. Snowdon and Lee Hill Snowdon Administrative Fund
- Beverly Sommers Scholarship Fund
- Lance Corporal Ryan J. Sorenson, USMC Liberty Scholarship Fund
- The Sorens Bosell Endowment Fund
- Squire, Sanders & Dempsey L.P.
- Edward W. Snowdon and Lee Hill Snowdon Administrative Fund
- The Community Foundation of Palm Beach County
- Stuerstberg Family Fund
- Bailey Stern Fund
- James Stern Family Foundation Fund
- Robert Glen Stern Scholarship Fund
- Charles T. and Patricia Carry Stewart Fund
- Am E. Stewart Memorial Scholarship Fund
- Stiller Family Foundation Fund
- Douglas Stockman Fund
- Richard and Lesley Stone Family Fund
- The Hams and Mary Strautman Fund
- Susan R. & John W. Sullivan Fund for Martin County
- Sunburst Foundation Community Scholarship Fund
- Jack Taylor Fund for Abused and Neglected Children Fund
- Arthur C. Tilley Memorial Scholarship Fund
- The Walden Fund
- Herbert Weber Fund
- Roberta and Stephen R. Weiner Scholarship Fund
- Weinstein Family Fund
- The Weitz Company Scholarship Fund
- White Hat Charitable Fund
- Friends of the Gerald A. Williams, Esq. Academy
- Cliff Williams Youth Recreation Fund
- Williamson Pioneer Fund
- Ralph O. Wood Memorial Scholarship Fund
- Daze Yantis Scholarship Fund
- Robert Yates Charitable Fund
- Young Singers of the Palm Beach Endowment Fund
- Youth Music Fund for Conserving Classical Music Education Inspired by Alice Pyle Walker Maxey
- Joseph Zimmerman Charitable Foundation Fund
- R. J. Zuckerberg Palm Beach Fund

“The Community Foundation is the lead philanthropic funder in Palm Beach and Martin Counties. Many organizations look to us for cues on issues important to the community and make a difference in the most understated way.”

- Rena Blades, President and CEO of the Cultural Council of Palm Beach County

8 2015-2016 ANNUAL REPORT COMMUNITY FOUNDATION for PALM BEACH and MARTIN COUNTIES 9
The Community Foundation and our generous supporters are committed to improving life in Palm Beach and Martin Counties through effective philanthropy. This year that commitment translated into an $8.94 million in grants and scholarships to local nonprofits and students. Every gift, regardless of the amount, is an investment to build stronger, healthier communities.
The Legacy Society recognizes individuals and couples who have made provisions in their estate plans to provide a gift to The Community Foundation for the benefit of their community or our endowed fundholders at the Foundation.

These gifts take the form of bequests by naming The Community Foundation not only in a will or trust, but also in a charitable remainder trust, gifts of life insurance, or any other type of charitable planned gift.

LEGACY SOCIETY MEMBERS

Mr. Sheldon B. Ackerman
Mr. Francis Xavier F. Altobello Jr.
Mr. and Mrs. Henry Baldwin
Mr. and Mrs. Thomas Barrat
Mr. Laurence E. Barreca
Mr. Anson M. Beard, Jr.
Mr. and Mrs. William E. Benjamin, II
Mr. and Mrs. Stig Bjork
Mr. and Mrs. Thomas H. Blash
Mr. Robert Bodington
Mr. William H. Bohnett
Estate of Sorrel Ross Bollet
Mr. Milton J. Boone
Michael S. Buckner, Esq.
Harry and Bertha Bronstein
Mr. Robert and Dr. Richard Butler
Dr. and Mrs. William J. Bryant
Michael S. Buckner Esq.
Ms. Danielle Blangy Cameron
Ms. Barbara Bishop Chapin
Mr. and Mrs. Julian S. Cohen
Mrs. Covendalyn M. Cohen
Mrs. Bradley Collins
Mrs. Joseph DaCorte
Mr. and Mrs. Donald Dahlberg
Mr. and Mrs. James Daleen
Mr. and Mrs. Dave Darwin
Mr. James H. Davis
Mr. and Mrs. John B. Dodge
Ms. Margaret C. Donnelley
Mrs. Elizabeth H. Dudley
Mr. Alexander W. Dreyfous, Jr.
Ms. Carol DuBois
Dr. and Mrs. William Earnhart
Dr. and Mrs. Robert W. Eddleman
Ms. Mary D. Fisher
Ms. Kathleen Fox
Mr. Ernest Frank
Ms. Diane M. Freaney CPA

Mr. and Mrs. Barry H. Goldman
Ms. Mary Jane Grant
Mr. and Mrs. Kenneth L. Groves
Ms. Michele L. Gurto
Mr. and Mrs. Gene J. Guitman
Estate of Jane S. Handley
Dr. and Mrs. Vernon A. Harrington
Mr. and Mrs. Patrick Henry
Thorton M. Henry, Esq.
Estate of J. Peter Hoffman
Ms. Phyllis Hopman
Mr. and Mrs. Bradley A. Hurlburt
Mr. and Mrs. Alfred Kay
Mr. William F. Koch, Jr.
Mr. and Mrs. William Kollmer
Mr. Russell Kraus and Mrs. Elaine Jeveli
Mr. and Mrs. Wilbur J. Kupfrian
Mr. and Mrs. James Kirkwood
Estate of Ilse Klassen
Ms. Abby Gelles Knott

Mr. Richard G. Lepeska
Ms. Marcelle Hull Littel
Ms. Lottie French Lewis
Brenda M. Magee, Ed.D.
Mr. Daniel J. Mahoney, Jr.
Ms. Marie Graber Martens
Col. and Mrs. John A. Marshall
Ms. Maria Mamlouk
Estate of Esther C. McShurley
Ms. Connie McEvoy
Mrs. Arthur J. Meyer
Mr. C. Charles Marran
Estate of Thomas Ladue McGinty
Estate of Alma Lu Meerdink
Ms. Joyce Lanier Milner
Estate of Mahry M. Nixson
Mr. David G. Ober
Mr. Donald M. Paterson
Dr. Dorothy Adams Peck
Ms. Anna Marie Peterson
Ms. Betty S. Price

The Hon. Edward Rodgers
Mr. Leon M. Rubin
Mr. and Mrs. Frederick Runkel
Ms. Lisa D. Russo
Mr. and Mrs. Charles Schmidt
Mrs. George F. Schrafft
Estate of Claire B. Schulz
Ms. Joan Sherman
Allan E. Shore
Mr. and Mrs. James R. Smith
Mr. and Mrs. Eliot Snider
Mr. Edward W. Snowdon
Mr. and Mrs. Charles T. Stewart
Mrs. Florence Trefry
Mr. Alexander Valuzis
Mr. Herbert Weber
Mr. Fred P. Weissman
Joseph Zimmerman Charitable Foundation
Anonymous (15)
The Community Foundation for Palm Beach and Martin Counties provided $250,000 in grants from the John T. and Catherine T. MacArthur Fund at the Community Foundation for the Forever Arts and Culture Endowment Challenge. Each organization received a dollar for dollar matching grant of $25,000 to establish a permanent endowment at the Community Foundation.

Winners included:
- Center for Creative Education
- Centre for the Arts at Mizner Park
- Loxahatchee River Historical Society
- Palm Beach Symphony Society
- Sandoway House Nature Center
- The Arts Council
- Young Singers of the Palm Beaches
- Zoological Society of the Palm Beaches

In fiscal year 2016-2017, the Community Foundation will encourage up to fourteen 501(c)(3) organizations in Palm Beach and Martin Counties to establish a permanent endowment with the Community Foundation. The Community Foundation will invest $350,000 into this initiative from the John D. and Catherine T. MacArthur Fund, matching up to $25,000 per organization.

The John D. and Catherine T. MacArthur Fund

Committed to building a more just, verdant and peaceful world.

John Donald and Catherine Teresa MacArthur were quiet philanthropists in their lifetime, giving primarily to organizations in cities where they lived: Chicago and Palm Beach.

When John died of cancer on January 6, 1978, he was one of the three wealthiest men in America. The MacArthur Foundation assumed his assets, estimated at $1 billion.

In 2004, The MacArthur Foundation entrusted the Community Foundation through the establishment of a $20 million endowment, the John D. and Catherine T. MacArthur Fund at the Community Foundation. The endowment was created to address needs in the areas of arts and culture, education, the environment, and community revitalization. Since 2005, 123 grants have been awarded for a total of $7.2 million.

The MacArthur Foundation has also awarded an additional $5 million to the Community Foundation for our affordable housing initiative, bringing the total investment in the Community Foundation over the years to more than $27 million.

In 2004, the MacArthur Foundation decided their Florida grantmaking should be managed locally, by the people who know the local needs best.
The Community Foundation holds itself to high standards of financial management and transparency and operates efficiently for the interest of our community.

The Audit Committee, together with the Foundation’s management and staff ensures rigorous financial controls and high administrative standards.

The foundation’s audited financial statements for 2015-2016 are presented below. We worked closely with our independent auditors, Hulsey & Thomas, to meet our objective and provide an accurate representation of the Foundation’s stability as an organization.

**Charitable philanthropist Joan Sherman had a long time relationship with her wealth advisor John Lacy at Merrill Lynch. She set up documents prior to her death to leave a bequest to the Community Foundation to manage her philanthropy, while continuing to allow Merrill Lynch to manage her assets. Her children now advise a donor advised fund at the Community Foundation in her memory – the Joan and David Sherman Fund. Recently the fund made its first grant which was directed to Southeastern Guide Dogs.**

**The Importance of Planned Giving**

"The Community Foundation offers so many ways for professional advisors to have their client’s funds managed. There is an option for every need – including allowing clients to continue working with their advisor, while taking advantage of the expertise and personal touch of the Foundation to help ensure their philanthropic dollars have the desired impact.”

– Danielle Cameron, Vice President for Personal and Family Philanthropy
INVESTMENT MANAGEMENT

The Investment Committee's objective is to consider the climate and construct an all-weather portfolio that will hold its own and continue to do well in the long term, regardless of near term macro outcomes. The Committee strives to maintain a good balance in the portfolio among asset classes that are expected to perform differently depending on future outcomes.

The endowment's assets include: Global Public Equity, Global Private Equity, Flexible Capital, Fixed Income, Inflation Hedging Assets and a small amount of Liquid Capital.

To ensure good overall value in the portfolio, the Investment Committee actively rebalances the portfolio and considers diversification among multiple asset classes to help reduce the volatility of the Foundation’s endowment and moderate market risk.

INVESTMENT MANAGEMENT AND OPTIONS

The Foundation's investment management goals are to ensure charitable dollars entrusted to us are available in perpetuity while maximizing dollars available for grant-making. A well-diversified investment strategy enables the Foundation to meet these goals.

Our investments are strategically managed by the Investment Committee based on an indefinite time horizon that extends beyond normal market cycles.

The use of a spending policy ensures that charitable funds are protected for the future while having the most impact today. The Board sets each year’s spending rate. The 2016 spending rate was 5%.

The Foundation offers a long term pool, an intermediate pool and a short term pool. Investments in various pools are reflective of both long term perspective and grant-making needs of the funds. We allow donors to select the option that best matches the time horizon of their charitable giving plans.

INVESTMENT PERFORMANCE

The Community Foundation’s endowment totaled $130 million at June 30, 2016. The Foundation’s endowment is our permanent pool of funds invested for long-term growth.

INVESTMENT MANAGEMENT AND OPTIONS

ASSET ALLOCATION

<table>
<thead>
<tr>
<th>CURRENT</th>
<th>TARGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Public Equity</td>
<td>33.2%</td>
</tr>
<tr>
<td>Global Private Equity</td>
<td>8.3%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>15.5%</td>
</tr>
<tr>
<td>Inflation Hedging (Real Assets)</td>
<td>1.5%</td>
</tr>
<tr>
<td>Flexible Capital (Hedge Funds)</td>
<td>9.9%</td>
</tr>
<tr>
<td>Liquid Capital</td>
<td>29.6%</td>
</tr>
</tbody>
</table>

ASSET GROWTH

The Community Foundation’s endowment totaled $130 million at June 30, 2016. The Foundation’s endowment is our permanent pool of funds invested for long-term growth.
GRANTS

The Community Foundation is one of the LARGEST GRANTMAKERS in the region.

Collectively, the Community Foundation provided over $8.94 million in grants & scholarships in its 2015-2016 fiscal year.

The majority of our annual grantmaking is directed by donors to the causes they care about. Additional grants are made possible through Community Impact Funds, which are established by philanthropists who have entrusted the Foundation to identify and address critical issues and community needs. These grants are awarded through an open and competitive application process.

2015-2016 FIELD OF INTEREST GRANT AWARDS: $123,690
- Children’s Services of Martin County $20,000
  - Lawrence A. Sanders Fund to Promote Literacy
  - The Early Childhood Education Fund
- Clinics Can Help, Inc $5,110
- Genesis Community Health $20,000
- Judy Lake Memorial Fund
- Grandma’s Place, Inc $18,000
  - Henry and Mildred Balchin Memorial Endowment Fund
  - Jack Taylor Fund for Abused and Neglected Children
- Lake Worth West Resident Planning Group, Inc $4,240
  - Bailey Stein Fund
- Miracle League of Delray Beach $3,300
  - CIFT Williams Youth Recreation Fund and Perry-Balle and Philip O’Connell Pioneer Fund
  - T. Leroy Jefferson Medical Society $5,000
  - Judy Lake Memorial Fund

2015-2016 COMMUNITY IMPACT GRANTS: $1,226,891

ARTS & CULTURE $316,498
- Ballet Palm Beach $38,396
- Els for Autism $143,882
- Expanding and Preserving Our Cultural Heritage $117,000
- John D. and Catherine T. MacArthur Fund

FOREVER ARTS & CULTURE ENDOWMENT CHALLENGE $250,000
- Center for Creative Education $25,000
- Centre for the Arts at Manatee $25,000
- Elliott Museum/Historical Society of Martin County $25,000
- Loggerhead Marinelife Center $25,000
- Loxahatchee River Historical Society $25,000
- Palm Beach Symphony Society $25,000
- Sandoway House Nature Center $25,000
- The Arts Council $25,000
- Young Singers of the Palm Beaches $25,000
- Zoological Society of the Palm Beaches $25,000
  - Funded by John D. and Catherine T. MacArthur Fund

AFFORDABLE HOUSING $190,860
- Adopt-A-Family $25,860
- The Lord’s Place $150,000
  - Funded by MacArthur Foundation Housing Initiative

NEIGHBORHOOD REVITALIZATION COMMUNITY DEVELOPMENT $148,362
- House of Hope $128,362
- Planned Parenthood of South Florida $20,000
  - The Treasure Coast
  - Funded by John D. and Catherine T. MacArthur Fund

YOUTH $140,521
- Best Foot Forward $99,121
- Friends of Foster Care Children of Palm Beach County $41,400
  - Funded by the Hans and Mary Straffman Fund

EDUCATION $55,000
- Education Foundation of Palm Beach County $55,000
  - Funded by John D. and Catherine T. MacArthur Fund

ALleviate HUNGER $50,000
- Palm Beach County Food Bank $50,000
  - Funded by the Community Impact Fund

GRANT HIGHLIGHTS

BEST FOOT FORWARD $99,121
Best Foot Forwards’ Grounded for Life program empowers youth in foster care to become productive members of society through academic success by providing an advocate to support their achievements in school and in life. Students commit to specific goals and are assigned to a graduation coach and/or college advisor.

THE LORD’S PLACE $165,000
Burckle Place, a project of The Lord’s Place, provides housing programs exclusively for hundreds of single, homeless women who often do not qualify for other programs. Burckle Place is centered on the principle that the best environment to foster growth and empowerment is one rooted in community and fellowship. Burckle Place focuses on empowering each woman to secure housing and rebuild their lives.

ELS FOR AUTISM $149,629
Els for Autism will design and program a Sensory Arts Garden Environment (SAGE), a therapeutic garden experienced via touch, sight, hearing, smell, taste and movement. The garden will offer educational and employment opportunities while also serving as a space utilized by the community.
CARING for Martin County

The Golden Gate community is an impoverished neighborhood in Martin County, where more than 25% of residents live below the poverty line. Lack of transportation, limited access to technology, high crime and unemployment rates have plagued the community for years.

But our local nonprofit organizations are working hard to create change and help the families living in the Golden Gate community. Here are a few of our recent grants to assist the Golden Gate community.

Community Foundation for Palm Beach and Martin Counties is one of the largest funders in Martin County. Our relationship with Martin County started when local philanthropists Barbara “Bobbie” Briggs-Trimble and her husband, Edward “Ted” C. Trimble, established the Briggs-Trimble Family Charitable Fund in 1989 at the Community Foundation to assist their favorite Martin County organizations. In 1991, the “Palm Beach County Community Foundation” expanded to accommodate Martin County and became the Community Foundation for Palm Beach and Martin Counties. Now, 21 nonprofit organizations receive checks each year due to the Trimble’s fund.

The Trimbles also endowed two scholarship funds with the Foundation to benefit Martin County students. Son David Trimble and his wife Lisa created the “Palm Beach County Community Foundation Scholarship Fund” in 1991 through their late father Edward Trimble’s estate. The fund was created to assist local students pursuing postsecondary education. Total awards for the 2015-2016 school year were $249,000 in scholarships, said Bradley Hurlburt, President and CEO at the Community Foundation. “Both Trimbles served as members of the Community Foundation’s Board of Directors and were strong advocates for friends and neighbors in Martin County. We are honored to preserve their charitable legacy at the Foundation.”

“I was shocked to learn I won a scholarship from the Community Foundation. They believed in me and saw how passionate I was about becoming a teacher… and now I can pursue my dreams.”

- Bria Holmes, 2016 scholarship recipient

SCHOLARSHIPS

Community Foundation Awards

OVER $1 MILLION IN SCHOLARSHIPS

This year, 123 deserving students will fulfill their educational dreams thanks to the donors of the Community Foundation for Palm Beach and Martin Counties. These students are the recipients of $1,051,200 in scholarships awarded by the organization.

The Community Foundation has awarded more than $9.3 million in scholarships grants since 1983, and helped 1,923 students, making it one of the largest providers of scholarships in the two counties.

View the entire list of scholarship winners at www.yourcommunityfoundation.org

Consider establishing a scholarship fund...

… when you want to make a difference in the lives of others.
… because you see the potential in every student.
… because you understand a college degree increases lifetime earning potential by more than $1,000,000.
… because you share a belief that each student should have this opportunity regardless of their financial situation.

DONOR HIGHLIGHT:

The James H. Davis Memorial Scholarship Fund

(awarded scholarships to students Palmer Crippen from Alexander W. Dreyfoos School of the Arts and Dominick Avallone of Jupiter Community High School)

The James H. Davis Memorial Scholarship Fund was established with the Community Foundation in 1996 through donor James Davis’ estate. James came from a long line of farmers raising sugar cane and managing potato farms. He created The Davis Tree Farm in 1978, over 125 acres of trees and palms, selling mainly to landscapers in Palm Beach County. His scholarship fund was created to assist students in high school or college pursuing a career in agriculture, horticulture, turf grass, forestry, other agricultural science or dealing with the production and management of plants.

“I’m very thankful to the Community Foundation because they provided me with the tools I needed. They showed me that I can do it, and that anything is possible. Thanks to the donors at the Foundation, I can have an education and with this, I promise to make the world a better place.”

- Julian Acierno, 2016 scholarship recipient

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The Community Foundation for Palm Beach and Martin Counties hosted its third annual Founder’s Award Luncheon on Monday, May 16, 2016 at the Kravis Center’s Cohen Pavilion. The exciting program honored the Mary and Robert Pew Public Education Fund established by Mary and Robert Pew with the Founder’s Award for the impact on education it has made in the community. Dr. Robert Avossa, School Superintendent of Palm Beach County, served as keynote speaker.

FOUNDER’S AWARD LUNCHEON

The Community Foundation for Palm Beach and Martin Counties hosted its inaugural Martens Award Luncheon on Wednesday, October 28, 2015 at the Polo Club of Boca Raton. Spirit of Giving was honored with the Martens Award for its extraordinary service in the community. Barbara M. Schmidt, author and Board member of the Schmidt Family Foundation, provided a keynote address.

THE INAUGURAL MARTENS AWARD LUNCHEON
Honoring the spirit of giving in Boca Raton

This year’s Great Give raised an incredible total of $3.2 million for a record breaking 504 nonprofits on Tuesday, May 3. Thank you to everyone who has been involved the past three years!

GALA HIGHLIGHTS

The highlight of the evening was a special presentation of the inaugural Gala Giving Circle. This year, gala chairs decided to participate in the Community Foundation’s grant making and create a giving circle – a form of participatory philanthropy where members donate to a pooled fund and decide where to make an impactful grant. Giving Circle members presented an incredible $23,000 grant to the Center for Creative Education.
An Interview with Danielle

Year she joined CFPABC: “I joined the Foundation in 1987 as an assistant to Founding President Shannon Sadler Hull.”

Previous job before the Community Foundation: “I worked at Chase Manhattan Bank at the main office in Wall Street for 15 years.”

Memorable moments: “I was here when we received one of the first major gifts - the bequest gift of Marie Graber Martens in 1990. Her gift alone more than doubled the assets of the Foundation. It was the first time I fully understood the meaning of the word ‘philanthropy’: love of mankind. What an incredible woman who placed her confidence and established her legacy with the Community Foundation. Foundation to continue to support community needs in perpetuity. I was also here during the financial crisis of 2009 - a difficult time for all. The Foundation’s portfolio was down 20%. Donors who had established endowed funds now were faced with having no funds available for grantmaking. They entrusted their family’s endowed legacy with us and we recovered nicely.”

“It has truly been an honor and a privilege to have served our community of donors for the past 30 years. It was an experience that enriched my life and that of my family. I will be eternally grateful for this incredible adventure at the Community Foundation for Palm Beach and Martin Counties.”

Danielle Blangy Cameron Retires From Community Foundation

The Community Foundation extends a warm farewell to Vice President for Personal and Family Philanthropy Danielle Blangy Cameron. After 30 years of service, she is retiring and will be missed dearly.

30 Years of Service

The Community Foundation for Palm Beach and Martin Counties began as the Palm Beach County Community Foundation in 1972. We were established to build a charitable endowment that will meet the changing needs of the community - forever. Today, we are one of the largest community foundations in Florida serving two counties with more than 300 funds and $154 million in assets. Our impact is only possible through our fund holders, donors and supporters that have helped us improve the lives and opportunities of our residents – both now and in the future.
“The great use of a life is to spend it for something that outlives it.”
– William James